PRODUCT SHEET Fiscal Representation



১ Advantages

- No VAT prefinancing
- Increased cash-flow
- Different options for Fiscal Representation (individual or global)
- Combinable with different customs solutions to boost your business

」 For whom

International importers of goods into the European Union via the Port of Antwerp

When applicable

- Cross border delivery: Import in EU via Belgium + intra-community delivery
- Domestic delivery: Import in EU via Belgium + Belgium as final destination

The all-round service package for your import goods

Logistics service providers, customs brokers and freight forwarders in the Port of Antwerp offer numerous advantageous services to support your supply chain in order for you to concentrate on your core business.

"Fiscal Representation" is offered by the majority of these companies in Antwerp and allows international businesses to import goods in the EU via Antwerp and to rely on experts for handling administrative challenges.

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Fiscal
Representation
makes your
business life easy
and let you enjoy
all the advantages
that the EU
VAT system
has to offer.

Olivier Schoenmaeckers
Director, Antwerp Freight
Forwarding Association

PRODUCT SHEET Fiscal Representation

Can a service provider of my home country be my fiscal representative in Belgium?

This is not possible. The permission to act as a fiscal representative is only given to Belgium based companies. The Port of Antwerp is known for its excellent logistic service providers, customs brokers and freight forwarders. Don't hesitate to contact them.

Which obligations will the fiscal representative fulfill for my company?

All administrative formalities such as filling in a monthly VAT declaration, submitting European Sales Listings and Intrastat declarations, can be carried out by a fiscal representative.

• Individual vs. Global Fiscal Representation, what is the difference?

Fiscal Representation can be set up in two ways: global (GFR) or individual (IFR). Both forms allow to fully profit of the beneficial EU VAT system. The difference is that your company must be able to apply for a Belgian VAT number in case of IFR. For GFR this is not necessary.

• How can Fiscal Representation increase my cash-flow?

Making use of Fiscal Representation avoids VAT prefinancing. In case of domestic delivery VAT becomes an accounting treatment in your monthly declaration. For intra-community deliveries VAT will be deferred to your consignees VAT account. One fact remains the same: at the moment of import no VAT has to be pre-financed by your company.

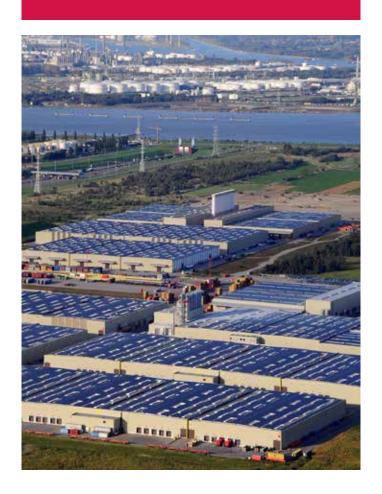
The service-oriented can-do mentality of Antwerp freight forwarders

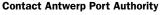
Freight forwarders in the Port of Antwerp are known worldwide for their flexible and solution-oriented mentality. The majoriy offer fiscal representation, where they develop taylor-made solutions for their customers.

Fiscal representation can also be perfectly combined with a bonded warehousing procedure or processing under customs supervision. All specific logistics requirements can be covered.

HAVE A LOOK AT THE MEMBER LIST OF THE ANTWERP FREIGHT FORWARDING ASSOCIATION

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